

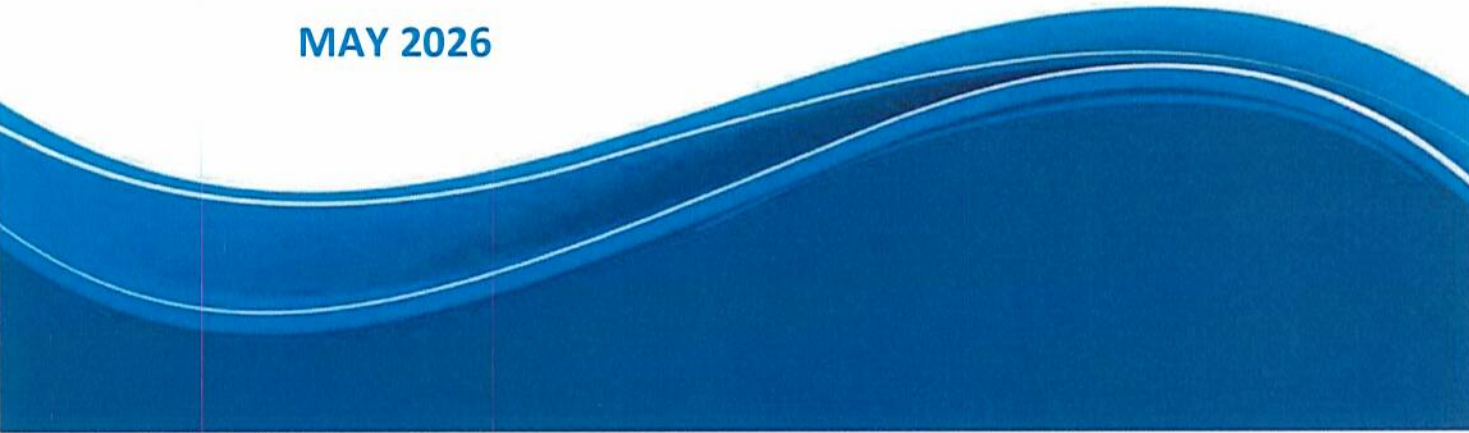


REV. 06.25.26

BAY FOREST HOMEOWNERS ASSOCIATION, INC.

**FINANCIAL REPORT
FOR THE PERIOD ENDING:**

MAY 2026



10:44 AM
06/25/26
Accrual Basis

Bay Forest Homeowners Association
Balance Sheet
As of May 31, 2026

	May 31, 26
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
01015 · Cogent OP 5111	232,429.32
01025 · Cogent OP ICS 6721	15,911.94
01036 · Schwab OP 9666	128,907.77
01038 · Petty Cash	50.25
Total OPERATING	377,299.28
RESERVES.	
01021 · Charles Schwab Acct 5284	1,212.86
01017 · Cogent ICS RES 5137	10,019.13
1018 · Cogent ReserveSWEEP Acct 137	229,470.18
Total RESERVES.	240,702.17
SPECIAL ASSESSMENT	
01019 · Cogent Boardwalk SA 5459	167.40
01022 · Schwab SA 3891	927.20
Total SPECIAL ASSESSMENT	1,094.60
Total Checking/Savings	619,096.05
Accounts Receivable	
01120 · Accounts Receivable	1,038.77
Total Accounts Receivable	1,038.77
Other Current Assets	
1159 · US TreasuryBill-Res due 6/18/26	70,359.58
1158 · US Treasury Bill SA-Due6/18/26	154,592.88
01154 · US Treasury Bill SA-due 6/11/26	456,423.23
01144 · US TreasuryBill-Res due 6/11/26	213,997.92
01156 · US Bill Amortization Discount	13,449.04
01240 · Due to Reserves	40,082.64
01225 · Due to Operation	25,325.97
01220 · Prepaid Insurance	139,692.67
01308 · Investment in Affiliate	100.00
Total Other Current Assets	1,114,023.93
Total Current Assets	1,734,158.75
Fixed Assets	
01300 · Clubhouse Expansion Bldg	707,176.63
01302 · Equipment & Machinery	56,710.78
01304 · Furniture & Fixtures	34,961.39
01306 · Accumulated Depreciation	-336,221.56
Total Fixed Assets	462,627.24
TOTAL ASSETS	2,196,785.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	3,099.26
Total Accounts Payable	3,099.26
Credit Cards	
02506 · Cogent Credit Card x1806	980.79
02508 · Sunshine Ace x206483	-25.85
02504 · Home Depot x4978	457.66
Total Credit Cards	1,412.60

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Balance Sheet

As of May 31, 2026

	May 31, 26
Other Current Liabilities	
02117 • Due from Special Assessments	65,408.61
02151 • Special Assessment Liability	546,702.10
02107 • Prepaid Assessments	3,356.54
02250 • Murano Donation Fund	29.01
02251 • Monteleone Donation Fund	122.15
Total Other Current Liabilities	615,618.41
Total Current Liabilities	620,130.27
Long Term Liabilities	
RESERVE FUNDS	
03100 • Dfrd Reserve Interest	42,329.05
03101 • Kayak Funds	30,406.45
03004 • Dfrd Res-Boardwalk	40,104.18
03006 • Dfrd Res-Front Gates & Sec Sys	6,003.99
03010 • Dfrd Res-Fitness Ctr Furnit/Fi	23,467.97
03012 • Dfrd Res-Library Furniture/Fix	6.42
03014 • Dfrd Res-Office Furniture/Fixt	129.13
03016 • Dfrd Res-Air Conditioner	26,312.98
03018 • Dfrd Res-Lakes	3,741.86
03022 • Dfrd Res-Signs	293.74
03024 • Dfrd Res-Streetlights	51,081.67
03026 • Dfrd Res-Paint Exterior CB	7,485.02
03028 • Dfrd Res-Paint Int Gypsum Brd	6,814.50
03030 • Dfrd Res-Resale Fees	163,761.29
03031 • Dfrd Res-Resurfacing	109,267.83
03040 • Dfrd Res-ChickeeHut BrdWik Rf	4,347.47
03042 • Dfrd Res-ChickeeHut Bulletin Rf	5,027.57
03044 • Dfrd Res-ChickeeHut Tennis Rf	6,686.67
03046 • Dfrd Res-Clubhouse Roof	1,035.19
03048 • Dfrd Res-Gatehouse Roof	409.41
03050 • Dfrd Res-Shuffleboard/Bocce Rf	5,990.86
03052 • Dfrd Res-Utility Building Roof	8,571.83
03054 • Dfrd Res-Tennis courts	3,147.65
03056 • Dfrd Res-Landscape Plantings	1,600.00
03057 • Dfrd Res-Water Drainage System	8,712.58
03058 • Dfrd Res-Windows & Door - Repl	3,233.45
03059 • Dfrd Res-Golf Carts - Replace	646.70
03060 • Dfrd Res-Truck - Replace	646.70
03061 • Dfrd Res-Backhoe - Replace	646.70
03062 • Dfrd Res-Metal Building - Repl	646.70
03063 • Dfrd Res-Wood Structures - Repl	2,586.75
Total RESERVE FUNDS	565,142.31
Total Long Term Liabilities	565,142.31
Total Liabilities	1,185,272.58
Equity	
32000 • Unrestricted Net Assets	417,201.46
03500 • Fund Balance	
Reserve	105,350.22
03500 • Fund Balance - Other	-27,618.50
Total 03500 • Fund Balance	77,731.72
03505 • Clubhouse Expansion Equity	457,036.52
Net Income	59,543.71
Total Equity	1,011,513.41
TOTAL LIABILITIES & EQUITY	2,196,785.99