



BAY FOREST HOMEOWNERS ASSOCIATION, INC.

**FINANCIAL REPORT
FOR THE PERIOD ENDING:**

MARCH 2026



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04/23/26

Accrual Basis

Bay Forest Homeowners Association

Balance Sheet

As of March 31, 2026

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
01015 · Cogent OP 5111	262,134.50
01025 · Cogent OP ICS 6721	15,852.22
01036 · Schwab OP 9666	128,239.47
01038 · Petty Cash	50.25
Total OPERATING	406,276.44
RESERVES.	
01021 · Charles Schwab Acct 5284	1,354.37
01017 · Cogent ICS RES 5137	10,019.13
1018 · Cogent ReserveSWEEP Acct 137	248,851.07
Total RESERVES.	260,224.57
SPECIAL ASSESSMENT	
01019 · Cogent Boardwalk SA 5459	166.77
01022 · Schwab SA 3891	1,230.48
Total SPECIAL ASSESSMENT	1,397.25
Total Checking/Savings	667,898.26
Other Current Assets	
1159 · US TreasuryBill-Res due 6/18/26	70,359.58
1158 · US Treasury Bill SA-Due6/18/26	154,592.88
01154 · US Treasury Bill SA-due 6/11/26	456,423.23
01144 · US TreasuryBill-Res due 6/11/26	213,997.92
01156 · US Bill Amortization Discount	7,799.75
01225 · Due to Operation	95,825.48
01220 · Prepaid Insurance	12,606.53
01308 · Investment in Affiliate	100.00
Total Other Current Assets	1,011,705.37
Total Current Assets	1,679,603.63
Fixed Assets	
01300 · Clubhouse Expansion Bldg	707,176.63
01302 · Equipment & Machinery	56,710.78
01304 · Furniture & Fixtures	34,961.39
01306 · Accumulated Depreciation	-336,221.56
Total Fixed Assets	462,627.24
TOTAL ASSETS	2,142,230.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	4,869.97
Total Accounts Payable	4,869.97
Credit Cards	
02506 · Cogent Credit Card x1806	3,092.23
02504 · Home Depot x4978	323.57
Total Credit Cards	3,415.80

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Other Current Liabilities	
02117 · Due from Special Assessments	62,567.16
02115 · Due to/from Reserves	33,258.32
02151 · Special Assessment Liability	549,846.20
02107 · Prepaid Assessments	13,127.25
02250 · Murano Donation Fund	29.01
02251 · Monteleone Donation Fund	122.15
Total Other Current Liabilities	658,950.09
Total Current Liabilities	667,235.86
Long Term Liabilities	
RESERVE FUNDS	
03100 · Dfrd Reserve Interest	43,274.44
03101 · Kayak Funds	20,425.00
03004 · Dfrd Res-Boardwalk	34,930.62
03006 · Dfrd Res-Front Gates & Sec Sys	5,227.95
03008 · Dfrd Res-Clubhouse Furniture/Fixt	-2,079.76
03010 · Dfrd Res-Fitness Ctr Furnit/Fi	23,209.29
03012 · Dfrd Res-Library Furniture/Fix	6.42
03014 · Dfrd Res-Office Furniture/Fixt	129.13
03016 · Dfrd Res-Air Conditioner	26,054.30
03018 · Dfrd Res-Lakes	3,741.86
03020 · Dfrd Res-Pumps/Equipment	-1,024.19
03022 · Dfrd Res-Signs	293.74
03024 · Dfrd Res-Streetlights	50,822.99
03026 · Dfrd Res-Paint Exterior CB	7,485.02
03028 · Dfrd Res-Paint Int Gypsum Brd	6,814.50
03030 · Dfrd Res-Resale Fees	139,430.54
03031 · Dfrd Res-Resurfacing	88,506.81
03032 · Dfrd Res-Parking Resurfacing	2,586.78
03034 · Dfrd Res-Paths Resurfacing	2,586.78
03036 · Dfrd Res-Street Resurfacing	2,586.78
03040 · Dfrd Res-ChickeeHut BrdWlk Rf	4,347.47
03042 · Dfrd Res-ChickeeHut Bulletin Rf	5,027.57
03044 · Dfrd Res-ChickeeHut Tennis Rf	6,686.67
03046 · Dfrd Res-Clubhouse Roof	776.51
03048 · Dfrd Res-Gatehouse Roof	409.41
03050 · Dfrd Res-Shuffleboard/Bocce Rf	5,990.86
03052 · Dfrd Res-Utility Building Roof	8,571.83
03054 · Dfrd Res-Tennis courts	3,147.65
03056 · Dfrd Res-Landscape Plantings	1,600.00
03057 · Dfrd Res-Water Drainage System	14,712.58
03058 · Dfrd Res-Windows & Door - Repl	1,940.07
03059 · Dfrd Res-Golf Carts - Replace	388.02
03060 · Dfrd Res-Truck - Replace	388.02
03061 · Dfrd Res-Backhoe - Replace	388.02
03062 · Dfrd Res-Metal Building - Repl	388.02
03063 · Dfrd Res-Wood Structures - Repl	1,552.05
Total RESERVE FUNDS	511,323.75
Total Long Term Liabilities	511,323.75
Total Liabilities	1,178,559.61
Equity	
32000 · Unrestricted Net Assets	417,201.46
03500 · Fund Balance	
Reserve	105,350.22
03500 · Fund Balance - Other	-27,618.50
Total 03500 · Fund Balance	77,731.72

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	Mar 31, 26
03505 - Clubhouse Expansion Equity	457,036.52
Net Income	11,701.56
Total Equity	963,671.26
TOTAL LIABILITIES & EQUITY	2,142,230.87